

# Montgomery County Economic Development Corporation

Board Meeting

October 9, 2017

MCEDC

1801 Rockville Pike; Suite 320

Rockville, MD 20852

## Meeting Minutes

The following Directors were present:

Bob Buchanan, Partner, Buchanan Partners (Chair)  
Robby Brewer, Principal, Lerch, Early & Brewer  
Angela Graham, President & CEO, Quality Biological  
Lily Qi, Assistant CAO, Montgomery County (Ex-officio)  
Tien Wong, CEO, Lore Systems, Tech 2000, Opus8, Inc. – Via phone, departed at 9:15am  
Ola Sage, CEO, e-Management, CyberRx (Secretary)  
Ellie Giles, CEO, WorkSource Montgomery  
Carmen Larsen, Aquius Inc.– Joined at 8:41 am  
Gene Smith, Legislative Analyst, Montgomery County Council (Ex-officio) – Via phone, departed at 9:26am

The following Directors were absent:

Ben Wu, Deputy Secretary of Commerce, State of Maryland (Designee of Mike Gill, Ex-officio)  
Terry Forde, CEO, Adventist Healthcare (Vice Chair)  
Ronald Paul, CEO, EagleBank  
Sanjay Rai, SVP for Academic Affairs, Montgomery College (Treasurer)  
James Brady, Vice President, Finance, MedImmune

Other attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws.

Chair Bob Buchanan called the meeting to order at 8:31 a.m. Meaghann Diez, MCEDC staff, was designated to take minutes.

## Item 1 – General Announcements

The Board Chair made the following announcements:

- Introduction of new Vice President of Operations, Stacy Hardy
- Introduction of Board Members, staff and guests in the room

## Item 2 – Approval of Minutes

A motion was made and seconded to approve the Board Meeting minutes from September 11, 2017. The motion was unanimously approved.

Comment – Add Carmen Larsen as present at September 11<sup>th</sup> meeting

**Item 4 - CEO Report & Departmental Updates**

- Update on the Amazon HQ2 Project
- Sarah Miller to update on cyber security
- MCEDC to attend WBJ Fastest Growing Companies  
*No action taken.*

**Item 5 – Audit Presentation**

Discussion and review of report by Carol Brideau and Cohn Reznick  
*No action taken.*

*The Chairman requested a break in the meeting at 9:54 am  
The meeting resumed at 10:03 am*

**Item 6 – Food Manufacturing Presentation**

Presentaion by Denizens Brewery and Dress It Up Dressing  
*No action taken.*

**Update on Sister City Trip**

Review of upcoming October trip by Wonro Lee and Sha Szu

**Item 3 – Treasure’s Report**

Discussion and review of the report  
*No action taken*

**Board Member Roundtable**

The meeting was adjourned at 11:05 am  
Minutes submitted by Meaghann Diez.