

Montgomery County Economic Development Corporation

Board Meeting

November 13, 2017

MCEDC

1801 Rockville Pike; Suite 320
Rockville, MD 20852

Meeting Minutes

The following Directors were present:

Bob Buchanan, Partner, Buchanan Partners (Chair)
Robby Brewer, Principal, Lerch, Early & Brewer
Angela Graham, President & CEO, Quality Biological
Ellie Giles, CEO, WorkSource Montgomery – Exited at 9:53 am
Carmen Larsen, Aquius Inc.– Via phone, Joined live at 8:51 am, Exited at 11:03 am
Gene Smith, Legislative Analyst, Montgomery County Council (Ex-officio)
Terry Forde, CEO, Adventist Healthcare (Vice Chair) – Exited at 10:59 am
James Brady, Vice President, Finance, MedImmune
Tien Wong, CEO, Lore Systems, Tech 2000, Opus8, Inc. – Via phone at 8:35 am, Exited at 10:58 am
Lily Qi, Assistant CAO, Montgomery County (Ex-officio) – Joined at 8:44 am
Sanjay Rai, SVP for Academic Affairs, Montgomery College (Treasurer) – Joined via phone at 8:59 am, Exited at 11:11 am
Ben Wu, Deputy Secretary of Commerce, State of Maryland (Designee of Mike Gill, Ex-officio) – Joined at 9:50 am

The following Directors were absent:

Ronald Paul, CEO, EagleBank
Ola Sage, CEO, e-Management, CyberRx (Secretary)

Other attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws.

Vice Chair Terry Forde called the meeting to order at 8:31 a.m. Meaghann Diez, MCEDC staff, was designated to take minutes.

Item 1 – General Announcements

The Board Vice Chair welcomed guests and offered general announcements.

No action taken.

Item 2 – Approval of Minutes

A motion was made and seconded to approve the Board Meeting minutes from October 9, 2017. The motion was unanimously approved.

Item 3 – Treasurer's Report

Discussion and review of the report.

No action taken.

Item 4 - CEO Report

- Business Development Update – Significant Projects and East Asia Trip
- NCCoE meeting review
- Marketing
- Strategic Initiatives
- Cyber Group to reconvene beginning this month

No action taken.

Item 5 – WorkSource Montgomery Update – Ellie Giles

No action taken.

Item 6 – Presentation and Discussion of Sponsorship Policy

No action taken.

Item 7 - Update on Salesforce Customization – David Petr and Christy Blake

No action taken.

Item 8 - Open Board Meeting Procedure Update – Suellen Ferguson, Council Baradel

Review and discussion on open meetings procedures.

No action taken.

Item 9 – Roundtable Discussion

Meeting turned over to Board Chair Bob Buchanan at 10:59 am

No action taken

The meeting was adjourned at 11:17 am

Minutes submitted by Meaghann Diez.