

Montgomery County Economic Development Corporation

Board Meeting

March 13, 2017

MCEDC

1801 Rockville Pike; Suite 320

Rockville, MD 20852

Meeting Minutes

The following Directors were present:

Bob Buchanan, Partner, Buchanan Partners (Chair)
James Brady, Vice President, Finance, MedImmune
Robby Brewer, Principal, Lerch, Early & Brewer (Vice Chair)
Terry Forde, CEO, Adventist Healthcare
Ellie Giles, CEO, WorkSource Montgomery; *arrived 9:43am*
Angela Graham, President & CEO, Quality Biological
Ronald Paul, CEO, EagleBank
Lily Qi, Assistant CAO, Montgomery County (Ex-officio)
Sanjay Rai, SVP for Academic Affairs, Montgomery College (Treasurer)
Gene Smith, Legislative Analyst, Montgomery County Council (Ex-officio)
Tien Wong, CEO, Lore Systems, Tech 2000, Opus8, Inc.
Ben Wu, Deputy Secretary of Commerce, State of Maryland (Designee of Mike Gill, Ex-officio); *arrived 9:26am*

The following Directors were absent:

Ola Sage, CEO, e-Management, CyberRx (Secretary)

Other attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws.

Chair Bob Buchanan called the meeting to order at 9:03am. Joyce Fuhrmann, MCEDC staff, was designated to take minutes.

Item 4 – Presentation – 2017 Strategic Goals, Objectives, Strategies, Tactics and Budget

David Petr presented a draft Strategic Plan of Action to the Board. Board Members had an opportunity to ask question and provide feedback. *No action taken.*

Item 6 – Update from WorkSource Montgomery, Including Summer R.I.S.E. Program

Ellie Giles presented updates on programs underway at WorkSource Montgomery. WorkSource Montgomery Program Director Will Jawando provided information to the Board on the new Summer R.I.S.E program. *No action taken.*

Item 1 – General Announcements

The Board Chair had no announcements for this meeting. *No action taken.*

Item 2 – Approval of Minutes

A motion was made and seconded to amend the minutes to reflect accurate Board Member attendance at the open and closed sessions. The amendment was approved unanimously. A motion was made and

seconded to approve the Board Meeting minutes from February 13, 2017, as amended. Minutes were unanimously accepted.

Item 3 – Amended and Restated Articles of Incorporation

Robby Brewer presented the Amended and Restated Articles of Incorporation for Board consideration in response to IRS concerns. A motion was made and seconded to approve the Amended and Restated Articles of Incorporation. The motion passed unanimously.

Item 5 – CEO Report and Project Update

David Petr presented a CEO Report to the Board including updates in the following areas: business development, marketing and public relations, cybersecurity working group, partnerships/sponsorships, and additional working groups.

No action taken.

The meeting was adjourned at 10:52am.

Minutes submitted by Joyce Fuhrmann.