

Montgomery County Economic Development Corporation
Board Meeting

April 11, 2016

e-Management; 1010 Wayne Avenue, Suite 1150
Silver Spring, MD 20910

Meeting Minutes

The following Directors were present:

James Brady, Vice President, Finance, MedImmune
Robby Brewer, Principal, Lerch, Early & Brewer (Vice Chair)
Bob Buchanan, Partner, Buchanan Partners (Chair)
Terry Forde, CEO, Adventist Healthcare
Ellie Giles, CEO, WorkSource Montgomery
Angela Graham, President & CEO, Quality Biological
Cidalia Luis-Akbar, CEO, M. Luis Construction
Ronald Paul, CEO, EagleBank
Lily Qi, Assistant CAO, Montgomery County (Ex-officio)
Ola Sage, CEO, e-Management, CyberRx (Secretary)
Jacob Sesker, Senior Legislative Analyst, Montgomery County Council (Ex-officio)
Tien Wong, CEO, Lore Systems, Tech 2000, Opus8, Inc.
Ben Wu, Deputy Secretary of Commerce, State of Maryland (Designee of Mike Gill; Ex-officio)

The following Directors were absent:

Sanjay Rai, SVP for Academic Affairs, Montgomery College (Treasurer)

Other attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws.

Chair Bob Buchanan called the meeting to order at 9:58 am. Joyce Fuhrmann, MCEDC consultant, was designated to take minutes.

Item 1 - Approval of Minutes

A motion was made and seconded to approve Executive Committee meeting minutes from April 5, 2016 and Board meeting minutes from March 14, 2016 as submitted. Minutes were unanimously accepted.

Item 2 – General Announcements

Bob Buchanan welcomed everyone and thanked Ola Sage and eManagement for hosting the Board meeting.
Board Members were reminded to send Joyce Fuhrmann information if they wish to order business cards.

Item 3 - Board Discussion – MCEDC Goals

Bob Buchanan led a discussion on goals for MCEDC and invited each Board Member to comment on short term, mid-term, and long term goals. *No action taken.*

Item 4 – Updates from Search Committee

Terry Forde reported on the CEO search progress. David Smith from DHR International was in attendance to answer Board Member questions. *No action taken.*

Item 5 - Updates from Space Committee

Robby Brewer provided an update on the search for permanent office space. *No action taken.*

Item 6 - Updates from Vendor Selection Committee

Cidalia Luiz-Akbar discussed ongoing issues with insurance and the upcoming banking solicitation. Ola Sage provided an update on the Request for Proposals for Refresh Survey and Analysis of Cybersecurity Assets and Opportunities. *No action taken.*

Item 7 – Updates from Marketing and Communications Committee

Ola Sage briefed the Board on on-going marketing and communications work. *No action taken.*

Item 8 – Board Member Presentation

Ola Sage presented information about her background, current work and philanthropy. *No action taken.*

The Meeting was adjourned at 11:03am.

Minutes submitted by Joyce Fuhrmann.