



**Montgomery County Economic Development Corporation**  
Executive Committee Meeting  
March 3, 2023  
via Zoom

The following Committee members were present:

Kevin Beverly, Chair  
Elana Fine, Vice Chair - VWG Wealth Management  
Mukesh Kumar, Secretary - Akan Biosciences  
Robby Brewer, Immediate Past Chair - Lerch, Early & Brewer

The following Committee member was not present:

Jennifer Hsin, Treasurer - Clark Enterprises

The following attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws:

Bill Tompkins, President & CEO  
Brad Stewart, SVP of Business Development  
Michael Mitchell, VP of Marketing & Communications  
Stacey Hardy, VP of Operations  
Sandra Magwood, Executive Support & Human Resources Coordinator  
Ron Daversa, Member of the public

*Mr. Beverly called the meeting to order at 9:02 am. A quorum of the Committee members was present. Ms. Magwood was designated to take minutes.*

### **Approval of Minutes**

Ms. Fine moved to approve the minutes from February 6, 2023, meeting as presented. Dr. Kumar seconded the motion. The motion passed unanimously.

### **Governance Committee Update**

Mr. Tompkins reported that the County Executive submitted the following slate of candidates for appointment to the Board on Wednesday, February 15, 2023.

- Anne Khadamian, Universities at Shady Grove
- Matthew Lee, FASTech, Inc. & A-Tech Systems, Inc.
- Silvana Nani, Korabi Consulting
- Devang Shah, Law Office of Shah and Kishore

Mr. Tompkins noted that the Governance Committee will solicit the Board for additional candidates for the County Executive to consider.

## **Bill 8-23 – Pending Changes to Open Meetings Act**

Ms. Hardy discussed the recent introduction of Bill 8-23, which provides more specificity around the time in which minutes and agendas are posted, and the impact of the proposed changes on MCEDC's current recordkeeping procedures. Ms. Hardy noted that a Government Operations and Fiscal Policy (GO) Committee work session is tentatively scheduled for March 2, 2023, to discuss the Bill.

Bill 8-23 would:

1. require boards, committees, and commissions to publish, within certain timeframes, the dates, times and locations of meetings, meeting agendas, and meeting minutes;
2. require boards, committees, and commissions to make meeting recordings available under certain circumstances;
3. require the posting of draft meeting minutes under certain circumstances;
4. require certain reporting by the Office of the County Executive to the Council; and
5. generally, amend the laws regarding boards, committees, and commissions and regarding open meetings.

## **Draft March Board Meeting Agenda**

The Committee reviewed the draft Board meeting agenda. It was noted that the Board meeting will start at 8:00 am to accommodate the full agenda. No edits or modifications were suggested.

## **New Business**

No new business items were discussed.

## **Adjournment**

The meeting adjourned at 10:03 am.